[A. Lakshminarayana Aiyar.]

in Banks to the extent of Rs 50·45 lakhs besides other safe and fluid investments amounting to more than 2 crores of rupees. The cash position will therefore be as strong as ever and there will be no necessity to resort to any borrowing during the current year or the next.

CONCLUSION.

38. Sir, I have attempted to explain to the House in as brief a manner as possible, the financial position of the State in general and with particular reference to the transactions of the year that is going out and the one that is coming in. The current year as well as the ensuing year are both expected to close with a surplus. These results, particularly gratifying at this time of universal stress and strain, are expected to be attained not by starving the normal requirements of a progressive administration or crippling the usual measures of amelioration in relief of distress, but by the careful conservation of our resources without imposing on the poor ryot the burden of any new taxation and the exercise of due economy in all possible directions without impairing efficiency. Even in the midst of the threats of war, the Government have not stinted in the allotments provided for the various departments, Nation building, Development, as well as Socio-economic. It cannot certainly be said that we are quite removed from the dangers of war and its repercussions. But thanks, Sir, to your drive and inspiring personality, never-failing resourcefulness and unlimited sympathy, you have, by your guidance and direction, made it possible for us to hold our heads above water. Our revenues are progressive and our cash balances sufficient to meet our demands. Our debt and other obligations are not much and even for these there is more than ample provision to meet possible demands.

Let me conclude with the sincere hope and prayer that the State of Travancore blessed with a Maharaja, young in years, but old in wisdom, and wholly devoted to the interests of His subjects may grow from strength to strength. May I also take this occasion to express my indebtedness to the Dewan, a Minister of tried experience and versatility, a stranger to the country by birth and nationality, but more than a Travancorean by adoption and sympathies, for his able guidance but for which my task would not have been so easy.

President : Order, order. The House will now adjourn and meet again at 2·30 P. M.

The House adjourned at 1.5 P. M. and re-assembled at 2·30 P. M. with the Dewan-President in the Chair. Lieut. Col. G. P. Murphy, Resident for the Madras States, Mr. B. M. Bacon, Officer on special duty in the Madras States Agency, and Mrs. Bacon were present and seated on the dais.

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